

2009 Award of Excellence

Rules and Regulations

Beginning in 2004, the Mineral Area Board of REALTORS® (hereafter referred to as MABR) Award of Excellence program gives recognition to REALTORS® who have proven their diligence by listing, selling and/or leasing high volume of real estate property. REALTORS® who achieve Award of Excellence status are awarded certificates the following year to display in their home or office.

Obtaining the Award of Excellence not only shows proficiency of the real estate professional, but can be used to generate publicity for the REALTOR® in his/her local community. Such publicity also serves to enhance the community's image of the firm and the Local Board/Association.

ELIGIBILITY FOR MEMBERSHIP

The applicant must be a member in good standing with the Mineral Area Board of REALTORS® when making application and have been a member when the listings, sales or leases were closed.

RULES AND REGULATIONS

The applicant will choose **one of three** categories in which to apply:

There will be two qualifying levels in each category. The Silver Level will be for a minimum of \$2,000,000 in volume or 20 sides. The Gold Level will be for a minimum of \$4,000,000 in volume or 40 sides. The Platinum Level will be for a minimum of \$6,000,000 in volume or 60 sides.

The applicant must have participated in a minimum of \$2,000,000 or 20 sides of real estate listings, sales and/or leases during the calendar year for which they are applying. The transactions must have been closed during that calendar year.

1. When a REALTOR® sells a property, the credit is for the actual price of the property, or one side. (If shared, see #4)
2. When a REALTOR® lists a property and the property is sold, the listing person receives credit for the actual sales price, or one side. (If shared, see #4)
3. When a REALTOR® both lists and sells a property, full credit is given for each function, or two sides.
4. When two or more REALTORS® list or sell a property on a shared basis, the actual dollar sales price, or the one side, shall be divided between the REALTORS® as agreed upon when listed or sold. This applies to both in-office and inter-office transactions.

5. Leases will be counted as a sale in the amount of the total lease payment; volume credited in the same ratio as commission received. (EXAMPLE: For a three-year lease where the commission is received in one lump sum, applicant can take total lease credit during one year. If the commission is paid one-third each year, applicant can only take one-third credit for the lease on his application.) Lease Option/Lease Purchase are not counted until closed. Credit for leases will be counted in volume only. They will not be counted as sides.
6. Listings, sales and leases can be residential, commercial, industrial, farm, mobile homes as part of a deed conveyance or any type of real property. No sales, other than real estate contract sales price, can be counted toward membership in the Award of Excellence program.
7. Outgoing referrals are not included.
8. A buyer's agent, selling unlisted property, may claim credit on the sales side only.
9. Contracts, closing statements and/or leases must be supplied for verification, upon request.
10. The Award of Excellence program is a Local Board administered program and **all decisions of the Local Board are final.**

PUBLICITY

There will be no public announcement, using the MABR Award of Excellence title until the certificate has been received by the applicant.

VERIFICATION

The signature of the broker under which the REALTOR® works is considered verification of the application. Each applicant must submit a completed application for their local Board for approval. The Official Verification Form (hereafter known as OVF) must be submitted in typed format. Handwritten forms will be returned to the applicant. The OVF may be scanned and the form processed on a computer. The Award of Excellence Application form must be submitted with the written signatures of the applicant and applicant's broker.

If a REALTOR® has been employed at more than one office in the calendar year, all brokers involved must verify the sales, listings, or leases which took place during the REALTOR'S® tenure while working with that broker. In the event a former broker refuses to sign the application, and if the papers are documented and presented by the agent, the present broker may sign the application.

The OVF must be filled out completely and submitted with the application for the MABR Award of Excellence. The applicant should retain photocopies of the application and OVF with the broker's signature. **The responsibility for submitting the application and OVF for the MABR Award of Excellence program rests solely with the applicant. All applications and OVF's must be submitted to the Local Board, postmarked by February 15, 2009.**

